Request to Release Security

To: Bank of Western Australia Ltd A.B.N. 22 050 494 454

Tracking Reference (Bank Use only)

Section A. Customer Details (To be completed in all instances)

Customer Name(s) in full	Contact Phone Numbers
	Home: Business: Mobile:
Address of Security Property to be released	
New Address following Settlement (if applicable)	
Anticipated Settlement Date	

Section B. Release Details

I/We request the Bank to arrange for the release of any security the Bank holds over my/our above property and hand all such security documents to:

☐ **Solicitor / Settlement Agent** (if property sold) — Solicitor / Settlement Agent name & address

☐ **Refinancier** (if loan/s to be refinanced) — Financial Institution name & branch

☐ **Myself/My Agent** (if no settlement is occurring) — Name & Postal Address (if not same as above)

I/We authorise you to collect a settlement fee plus any additional fees such as early termination fee or prepayment break cost and government fees for the monies received at settlement. I/We understand that the Bank will advise me/us of any fees applicable prior to settlement.

☐ Please debit fees from settlement funds ☐ Please find fees attached (if no settlement is occurring)

Section C. Authorisation (to be signed by all mortgagor/s and borrower/s)

I/We acknowledge that if more than one property secures my/our loan/s, the total loan amount may be reduced to a level acceptable by the Bank.

Signature: _____ Name (in full): _____ Date: ___/___/___

Signature: _____ Name (in full): _____ Date: ___/___/___

Signature: _____ Name (in full): _____ Date: ___/___/___

Signature: _____ Name (in full): _____ Date: ___/___/___

Section D. Funds Distribution

In exchange for the release of the security referred to in Section A, the Bank is to receive sufficient monies to clear/reduce all debts in the following accounts:

Account No. _____ Reduce debt to $ _____ Close Account YES / NO

Account No. _____ Reduce debt to $ _____ Close Account YES / NO

Account No. _____ Reduce debt to $ _____ Close Account YES / NO

Surplus funds are to be distributed to: Account No. _____ $ _____

Account No. _____ $ _____

Special Instructions (if applicable)

_____

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